TATECO (POS) CREDIT UNION
CO-OPERATIVE SOCIETY LIMITED

Budget Proposal 2025

2024 SPECIAL GENERAL MEETING

through cooperative finance

woccu.org/icuday

Greetings to the Credit Union fraternity from TATECO (POS) Credit Union, as we celebrate International Credit Union (ICU) Day 2024.

The theme for this 76th Anniversary of ICU Day, *"One World Through Cooperative Finance"* is apt for TATECO (POS) Credit Union at this time, as it aligns with several strategic decisions in which we have engaged. By People helping People, we will Educate, Participate and Celebrate.

This year, TATECO (POS) Credit Union, through its Education Committee, has expanded its SEA Awards to include CSEC and CAPE Awards. We honoured fifty-five (55) young credit unionists who excelled in their primary and secondary education.

Our "Youth Congress" members (junior co-operators between ages 13–25) continue to make us proud as they prepare for leadership roles in the Credit Union. These young leaders evolve into excellent ambassadors of the movement, as they are empowered to plan and execute activities designed to educate them in the co-operative philosophy and engage their peers' participation.

TATECO (POS) continues to provide opportunities for its membership to finance their dreams through our range of member-focused products. Our members enjoy offerings tailored towards, inter alia, Education, Small Business Start-Up and Expansion, Homeownership, Investments and Vehicle Acquisition. We recently celebrated with twenty-five (25) of our members as they signed deeds for properties purchased through a TATECO (POS) initiative to provide affordable properties for its members.

On behalf of the Board of Directors, our Supervisory, Credit and Tobago Committees, I take this opportunity to wish all our members and, by extension, the Credit Union Movement in Trinidad & Tobago, a happy International Credit Union Day.

To our members, thank you for continuing to make TATECO (POS) your premier organisation, exceeding the financial and social needs of our members. May God continue to shower you all with an abundance of His richest blessings.

Kester Sealey
President
TATECO (POS)
Credit Union Co-operative Society Ltd.
2024 09 17

LOAN TYPE: QUICK CASH CATEGORY

LOAN AMOUNT: $30,000.00 *(option to refinance)*

DURATION: November 4th 2024 - March 31st 2025

Repayment Period: 60 months | **DSR:** 55%

GUIDELINES

A. A member can re-finance their existing Quick Cash Loan

B. DSR not exceed 50%

C. All other lending critiera may apply

D. Member entitled to full proceeds of the loan amount (once loan charges are collected)

visit: www.tatecocu.com or

Telephone: 675-2951 | 652-1780 | 639-5825

NORTH OFFICE	SOUTH OFFICE	TOBAGO

TATECO (POS) CREDIT UNION

“Bonding Together To Overcome Challenges”

LOAN TYPE: Personal Loan Category

LOAN AMOUNT: $50,000.00 *maximum*

DURATION: November 4th to December 31st 2024

Repayment Period: As per Policy | **DSR:** 55%

GUIDELINES

a. Full disbursement of funds will be given to member
b. No Invoices required
c. Direct Salary deduction
d. Available to all Members
e. A minimum amount of one hundred dollars ($100.00) monthly contribution to share capital

visit: www.tatecocu.com or

Telephone: 675-2951 (NORTH OFFICE) | 652-1780 (SOUTH OFFICE) | 639-5825 (TOBAGO)

TATECO (POS) CREDIT UNION
CO-OPERATIVE SOCIETY LIMITED

Mission

To provide exceptional services through leveraging technological and human resource in order to maximize member satisfaction.

Vision

TATECO (POS), committed to being the premier organization, exceeding the financial and social needs of our members.

Value Statement

We are Passionate about our members

National Anthem

Forged from the love of liberty,
In the fires of hope and prayer,
With boundless faith in our destiny
We solemnly declare.

Side by side we stand
Islands of the blue Caribbean Sea,
This our native land
We pledge our lives to thee.

Here every creed and race,
Find an equal place,
And may God bless our nation.

Here every creed and race,
Find an equal place,
And may God bless our Nation.

TATECO (POS) CREDIT UNION
CO-OPERATIVE SOCIETY LIMITED

Opening Prayer

Direct we beseech Thee O' Lord, our actions by
Thy holy inspirations and carry them on by Thy gracious assistance
That every Prayer and Work of ours may begin always
From Thee and through Thee and be happily ended
Through Christ our Lord,
Amen

Credit Union Prayer

Lord, make me an instrument of thy peace
Where there is hatred, let me sow love;
Where there is injury, pardon;
Where there is doubt, faith;
Where there is despair, hope;
Where there is darkness, light; and
Where there is sadness, joy.

O divine Master, grant that I may not
So much seek to be consoled as to console;
To be understood as to understand;
To be loved as to love;
For it is in giving that we receive;
It is in pardoning that we are pardoned;
And it is in dying that we are born to eternal life.

(PRAYER OF ST. FRANCIS OF ASSISI)

TATECO (POS) CREDIT UNION
CO-OPERATIVE SOCIETY LIMITED

Budget Proposal
2025

2024 SPECIAL GENERAL MEETING

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NOTICE OF SPECIAL GENERAL MEETING

NOTICE is hereby given that there will be a Special General Meeting of TATECO (POS) Credit Union Co-operative Society Limited on Saturday November 16th 2024 from 2.00 p.m.

AGENDA

1. Call to Order/Invocation
2. National Anthem
3. Credentials Report
4. The President's Opening Address
5. Minutes of the Special General Meeting of Saturday 25th November 2023
6. Credentials Report
7. Budget Proposals for 2025
8. Gas Station Update
9. Draw for Bacolet Lots
10. Closing Prayer

Digital copies of the SGM 2025 Budget Booklet would be available to all members from November 1st 2024 on the website www.tatecocu.com.

Please note that Registration commences from 1.30 p.m.

BY ORDER OF THE BOARD

Claudia Forde

Claudia Forde
SECRETARY
16/10/2024

STANDING ORDERS

1. (a) A member is to stand and state his/her name when addressing the Chair.
   (b) Speeches are to be clear and relevant to the subject before the meeting.

2. A member shall only address the meeting when called upon by the Chairman to do so, after which, he/she shall immediately take his/her seat.

3. No member shall address the meeting except through the Chairman.

4. No speeches are to be made after a Motion/Amendment is carried or fails.

5. A member may not speak twice on the same subject except:
   (a) The mover of the motion- who has the right to reply
   (b) He/ She rises to object or to explain (with the permission of the chair)

6. A member rising on a Point of Order shall state the point clearly and concisely (A Point of Order must have relevance to the Standing Order.

7. (a) A member should not “call” another member ‘To Order’ but may draw attention to the chair to a ‘Breach of Order’.
   (b) In no event can a member call “the Chair to Order”

8. A Motion/Amendment shall not be put to the vote if a member desires to speak on it or move an amendment to it, except that a Procedural Motion: The Previous Motion/Amendment; Proceed to the Next Business; or the Closure: “That the Motion/Amendment be Now Put”, may be moved at any time.

9. Only one amendment should be before the meeting at one and the same time.

10. When a motion is withdrawn, any amendment to it fails.

11. If the votes cast for or against the Motion/Amendment are equal, and if the Chairman does not exercise his casting vote, the Motion/ Amendment is lost.

12. Provision is made for protection by The Chairman for verification (personal abuse).

13. No member shall impute motives against another member.

14. Any Motion/Amendment moved and seconded, when put to the vote and a decision taken cannot be reintroduced at any part of the agenda.

15. Any member who violates these standing orders will be debarred from taking any further part in the meeting.

MINUTES
OF THE SPECIAL GENERAL MEETING OF TATECO (POS) CREDIT UNION CO-OPERATIVE SOCIETY LIMITED HELD AT 85 FIFTH STREET BARATARIA ON SATURDAY NOVEMBER 25, 2023.

1.0 COMMENCEMENT

1.1 At 2:17 pm, Mr. Cliff Ramsubag, the Public Relations Officer (PRO), officially commenced the first physical SGM meeting since 2019, with an attendance of sixty (60) members. He informed attendees that the meeting was being live-streamed for online members and although not a hybrid session, questions via chat were encouraged. The meeting began with the playing of the National Anthem, followed by the Credit Union's Opening Prayer. A minute of silence was respectfully observed in remembrance of departed members.

2.0 NOTICE OF MEETING

2.1 The Secretary, Mrs. Claudia Forde, was invited to read the Notice and Agenda of the Meeting.

3.0 PRESIDENT'S OPENING REMARKS

3.1 With due observance of all protocols, the President, Mr. Kester Sealey, extended a warm welcome to everyone attending the TATECO (POS) Credit Union's SGM 2023.

3.2 Mr. Sealey acknowledged the significance of the 70th Anniversary of TATECO (POS), applauding the Credit Union's growth from its humble beginnings to its current successes. The President highlighted the Credit Union's progress, property acquisitions, and initiatives focused on improving members' lives and thanked those who contributed to TATECO (POS) Credit Union's achievements over the years. Mr. Sealey highlighted the following points:

a. TATECO offered diverse loan options, including the Mortgage Bundle and the upcoming Mortgage Bundle Plus, enabling members to achieve homeownership dreams. Additionally, the revamped vehicle loan packages catered to young professionals, ensuring affordable access to new vehicles for commuting.

b. The Credit Union emphasized member education through courses, loans, and grants. A new partnership with the Youth and Education Committee will soon introduce a one-year internship for two young members. The initiative aimed to prepare them for future leadership roles within the Credit Union, aligning with the focus on succession planning.

c. The Credit Union has reorganized sub-committees for better efficiency and member benefits. The amalgamation of the Small Business Development and the Waiver Committees will revise the Small Business Loan policy, aiming to foster entrepreneurship among members and support business expansion. This initiative was set to launch in early 2024 with the goal of empowering members towards financial success.

d. TATECO (POS) Credit Union was represented in the North-East Chapter of the Credit Union League of Trinidad & Tobago, where the PRO, Mr. Cliff Ramsubag, served as a Director on the Chapter Board. Additionally, he contributed as a member of the League's Audit Committee.

MINUTES OF THE SPECIAL GENERAL MEETING (continued)

e. TATECO (POS) evolved significantly, becoming a leading force in the Credit Union sector, among the top 10 Credit Unions in Trinidad & Tobago, with an active membership of 7,869 and assets nearing $600 million. The Credit portfolio amounted to $273.6 million, and the delinquency rate of 1.5% aligned with industry standards. He assured attendees that TATECO (POS) Credit Union Co-operative Society Ltd was secure.
f. As TATECO (POS) commemorated its 70th Anniversary, he expressed gratitude for the blessings bestowed on the Credit Union and its members. He assured that celebratory events will extend into the new year, culminating in July 2024, with various planned activities marking this significant milestone.
g. The President acknowledged eleven employees for their long-standing dedication, each contributing over ten years of service to the Credit Union. Collectively, these individuals provided 179 years of invaluable commitment. The President commended their contributions and expressed pride in their achievements, he invited everyone to join in congratulating those employees for their commendable service.
h. The President, on behalf of the Executive Board and personally, extended best wishes for the upcoming season and a prosperous 2024 to all attendees. The President concluded by wishing for abundant blessings from God for everyone.

3.3 Finally, the President assured attendees of TATECO (POS) Credit Union's commitment to exceeding members' financial and social needs, he invited all present to enjoy the remainder of the meeting and expressed gratitude to everyone for their attendance.

4.0 ADOPTION OF STANDING ORDERS

4.1 The Secretary proceeded to read the Standing Orders, which were subsequently adopted upon a motion presented by Mr. Matthew Jobity and seconded by Mr. Nigel Edwards. Of the present members, forty-three (43) voted in favour, none (0) opposed the motion, and there were no abstentions. As such, the motion was carried.

5.0 MINUTES OF SPECIAL GENERAL MEETING - NOVEMBER 26th 2022

5.1 Mr. Richard Abraham, the Assistant Secretary, proposed a motion to accept the SGM Minutes from November 26th, 2022, as read, it was seconded by Mr. Matthew Jobity. The motion received unanimous support from all present, it was duly carried.

5.2 Mr. Andrew Joseph indicated that he had received the minutes only moments before the meeting and, while he voted in favour of accepting the minutes as read, he hadn't had the opportunity to review them.

5.3 The President invited members to identify any errors or omissions within the Minutes, which were available on pages 6 to 13 of the 2024 Budget Proposal Brochure.

MINUTES OF THE SPECIAL GENERAL MEETING (continued)

5.4 Mr. Herman Noel referred to page 11 of the brochure, specifically item 8.17, and inquired about any property revaluations, disposals or acquisitions for Property, Plant and Equipment (PPE) during the previous financial year. The Secretary clarified that as of December 31, 2022, the Barataria Office, TATECO Service Station (TSS), Park Street, and Tobago Offices were appraised. The General Manager (Ag.), Mr. Young Hoo, stated that revaluations were performed every three years. He referenced the 2022 AGM booklet, and noted the presence of a schedule that itemized all additions, revaluations, and disposals of Property, Plant, and Equipment (PPE). The net figure that resulted from those activities was then transferred to the balance sheet. Any gain or loss that arise from the revaluation process was recorded within the Statement of Comprehensive Income under the Revaluation Reserve section.

5.5 There were no additional questions raised concerning the Minutes.

Confirmation

5.6 Upon a motion put forth by Ms. Allison Oliver and seconded by Mr. Eric Griffith, the Minutes were confirmed. All members present voted in favour, leading to the acceptance of the Minutes by the Meeting.

6.0 BUDGET PROPOSAL FOR 2024

6.1 General Manager (Ag.), Mr. Wayne Young Hoo gave an overview of the global economic outlook and TATECO (POS) Credit Union's performance in 2023, before presenting the Budget Proposal for 2024.

Review of 2023

6.2 As of August 31st, 2023, the Society's Share Portfolio closed at $469.9M, marking an increase of $6.5M from the audited balance of $463.4M, on December 31st, 2022. Comparatively, the Share balance in August 2022 closed at $465.4M, which reflected a net increase of $4.2M or 1% over the year. The portfolio's growth from January to August 2023 amounted to 1.3%, which contrasted favorably with the previous comparative period's -0.6%. TATECO (POS) achieved 98.4% of the 2023 Budget, set at $477.5M.

6.3 The Net Credit Portfolio closed at $288.3M as of 31st August 2023, indicating an increase of $7.5M or 2.7% compared to the December 2022 closing figure of $280.8M. In comparison to the balances from the corresponding period, the Credit Portfolio amounted to $273.3M, resulting in a net increase to date of $15M or 5.1%. A total of 1,861 loans had been disbursed by 31st August 2023, totaling a value of $50.4M. The top three Loans were as follows:

a. Domestic Loans had secured the 1st position, with a total of 840 loans disbursed at a value of $13.1M.
b. Share Loans held the 2nd position, with 370 loans disbursed amounting to $6.5M.
c. We've Got You Covered secured the 3rd position, with 155 loans disbursed at a value of $4M.

MINUTES OF THE SPECIAL GENERAL MEETING (continued)

6.3 By the close of the reporting period, TATECO (POS) achieved and surpassed the 2023 budgeted Credit Portfolio figure of $285.1M by 1.1%.

6.4 As of August 31st, 2023, the Society's Asset Base was $597.3 million, marking a variance of $36 million below the projected 2023 estimate of $615.3 million. Improvements were observed in Net Members Loans, Cash in hand and bank, and Property, Plant, and Equipment (PPE). Net Members Loans surpassed the 2023 Budgeted figure of $285.1M by $3.2M, while cash in hand and bank exceeded the 2023 Budgeted figure by $10.2M, and PPE exceeded by $0.3M. It was anticipated that the remaining areas would align by December 31st, 2023.

6.5 Income to August 2023 totaled $18.2M, which contrasted to the annual budget of $37.2M. The primary contributors to this revenue were Loan interest, amounting to $15.9M (42.7%), and Investments, totaling $1.7M (4.6%).

6.6 Management remained vigilant in monitoring and controlling costs. Consequently, actual expenditure up to August 2023 amounted to $10.5M, indicating a variance of $9.2M compared to the 2023 budget of $19.7M. 53.3% of the 2023 Budget was expended to date, and projections indicated that expenses would align with the $19.7M budget by the year's end, on December 31st, 2023.

6.7 The surplus for January to August 2023 concluded at $7.7M. With four months remaining in the financial year, it was imperative to achieve a monthly profit of $2.5M to meet the 2023 Budgeted Surplus of $19.7M.
The main factors that contributed to the shortfall in the surplus were the decreased interest income from loans, with the Society realizing only 52.7% of the budgeted loan interest for the year ($28.1M) as of August 2023. Additionally, some revenue initiatives outlined in the budget were not achieved within the expected period, further impacting the surplus.

Budget 2024

6.8 The General Manager (Ag.) advised that consideration to several critical sources were taken into consideration when the 2024 Budget Proposal for TATECO (POS) was crafted. It integrated the organization's approved Strategic Plan for 2022-2024, themed, 'Going Beyond', aligning budgetary goals with overarching strategic objectives. Economic projections from the Government of Republic Trinidad and Tobago for the latter part of fiscal year 2023 and 2024 were carefully considered to adapt to potential market shifts. Projections for year-end figures were based on actual balances as of August 31st, 2023, ensuring a grounded approach. Moreover, the budget figures were formulated to adhere to the SMART criteria—Specific, Measurable, Achievable, Realistic, and Time-bound— which ensured a structured and practical framework for effective financial planning and execution in the upcoming fiscal year. Mr. Young Hoo then presented the Budget Proposal for 2024, the following items were highlighted:

a. Budgeted Total Assets - In the fiscal year 2024, the budget outlined a targeted closure for Total Assets at $632.1M. This projection signified a $16.8M increase, marking a 2.7% growth from the 2023 budget of $615.3M. Additionally, it reflected a substantial 5.8% increase, amounting to $34.9M, over the Actual Total Assets recorded in August 2023, which had stood at $597.2M.

MINUTES OF THE SPECIAL GENERAL MEETING (continued)

b. Given TATECO's liquidity, the Society had planned to diversify the Investment Portfolio further, aiming to invest approximately $40M annually or the equivalent of $10M per quarter in various products like Equities, Mutual Funds, Repos, and Fixed Income Securities. This strategic approach was anticipated to allow the Investment portfolio to close at $143.2M as of December 31st, 2023.
c. Net Loans - The proposed amount of $323.9M reflected an increase of $35.7M or 12.4% compared to the actual August 2023 figure of $288.3M. Moving forward, the focus remained on vigilant monitoring of the Credit Portfolio, analyzing both Performing and Non-Performing Loan Products. Additionally, the plan involved the introduction of innovative loan products tailored to meet our members' evolving needs while also aiming to foster increased membership growth.
d. Budgeted Share Capital - The Budgeted Share Capital was recorded at $492.7M, marking a $22.8M increase or 4.9% compared to the actual 2023 Share figure of $469.9M. This increase aligned precisely with the strategic plan for 2024, aiming for a targeted growth rate of 5%. However, the Society experienced a challenge in balancing this portfolio due to the substantial volume and value of Share Withdrawal Requests received daily.
e. Budgeted Income - The Budgeted Income for 2024 stood at $37.1M, which indicated a marginal decrease of $0.1M or 0.3% compared to the 2023 budgeted figure of $37.2M. Most of the revenue budgeted figures for 2024 have been maintained at 2023 levels, aligning with actual figures recorded as of August 31st, 2023, and projections for the year-end. The Budgeted Loan Interest Income for 2024 represented 86.5% of the Society's Revenue. He expressed confidence in the strategies and projections to expand the Credit Portfolio, foreseeing the achievement of both portfolio growth and interest income targets in tandem.
f. Budgeted Expenditure - The allocated budget for expenses in 2024 stood at $19.6M, a slight decrease of $0.2M compared to the 2023 budget of $19.8M. Management remained dedicated to monitoring and implementing cost-saving strategies, ensuring alignment with the overarching objectives of the Society.
g. Budgeted Surplus - The Budgeted Surplus for the upcoming period was set at $17.5M, which reflected a decrease of $0.1M or 13.6% compared to the 2023 figures. This decrease was primarily influenced by the higher levels of projected revenue for 2023, driven by strategic imperatives.
h. Capital Expenditure Budget - The Capital Expenditure Budget for the upcoming period totaled $14.7M and will be financed from the Society's cash flows. This allocation encompassed several items: Furniture and Fixtures valued at $430K, Park Street Property at $200K, South Office Upgrades amounting to $350K, Computer and Equipment costs of $705K, Investment Property valued at $10M, Digital Screen investment of $300K, TSS at $400K, a New Vehicle priced at $380K, and the Tobago Building estimated at $2.05M.

6.9 He thanked the members and welcomed questions.

6.10 Ms. Stacy Daniel inquired about the status of the proposed interest on loans, seeking clarification. In response, Mr. Young Hoo expressed that while the projected interest might not materialize by year-end, the Society had opted to maintain the figure based on strategies proposed for 2024.

MINUTES OF THE SPECIAL GENERAL MEETING (continued)

6.11 Mr. Eric Griffith asked about the discrepancy in members' loans for 2023, he sought clarification regarding the expected interest levels. The General Manager (Ag.) explained that while the principal payment of the loan was recorded on the balance sheet, the interest element was reflected as income. He clarified that although the Society had exceeded the budgeted principal figure for 2023, based on ongoing trends and forecasts until year-end, he anticipated that it might fall short of the budgeted interest figure.

6.12 The Assistant Secretary, Mr. Richard Abraham, addressed an online question submitted by Mr. Charles Innis regarding the estimated interest from loans, which was projected at $32.1M while the revenue until August was $15.9M. Mr. Innis projected the year-end revenue to be approximately $24M, indicating a shortfall of approximately $8.0M, and questioned the rationale for continuation. In response, the General Manager (Ag.) highlighted that the budget served as a guideline for the Society's year-end targets. He expressed optimism, stating that through vigilant monitoring of the credit portfolio, they remained confident in achieving the proposed revenue. The President stressed the Society's focus on small business loans, anticipating additional income from these endeavors.

6.13 Mr. Andrew Joseph raised queries about the reasons behind members withdrawing shares and whether members prefer opting for bank loans. Additionally, he sought clarification on the purpose of the $400k allocated for work in the TSS. Mr. Young Hoo highlighted that some members preferred withdrawing shares over taking loans. He mentioned the necessity for both exterior and interior works on the TSS, and the intention to carry them out through a tendering process, he invited members to submit bids. Mr. Sealey added that borrowing from the Credit Union allows the principal to continue earning interest while paying off the loan, reminding Mr. Joseph of the Credit Union's softer approach towards members' assets. He mentioned ongoing efforts by the current Board of Directors to develop new products tailored for the more mature membership, aiming to benefit both the members and the Credit Union. Encouraging patience, he expressed hope for the net savers within the membership.

6.14 At 3:12 pm, a Credentials Report indicated that there were seventy-four (74) members present at that time.

6.15 Ms. Annette Alexander-Andrews inquired about initiatives targeted at the younger membership and strategies to encourage increased contributions to the Credit Union. She noted that the Education budget was not utilized, and she thought that education was a key part of the Credit Union. In response, the President outlined a restructuring of vehicle loans, introducing a special package for individuals entering the workforce. Additionally, he mentioned the THOP package aimed at facilitating home ownership for young permanent employees, prior to transitioning to FINCOR (EHOP Mortgage). The President highlighted plans to enhance marketing efforts and emphasized the collaboration of the Youth and Education Committee in hiring two young members for a one-year period, with one placement in Trinidad and the other in Tobago. Mr. Young Hoo added that TATECO (POS) was in the process of digitizing services, enabling online services, including deposits for members.

MINUTES OF THE SPECIAL GENERAL MEETING (continued)

6.16 Mr. Eric Griffith sought clarification on page 9, specifically referring to item 8.3, questioning the 6M share withdrawal between September 2021 and September 2022. He inquired if a similar figure was available for the subsequent period of 2022 to 2023 to discern if the trend persisted. Additionally, Mr. Griffith referenced page 18, querying the total capital budgeted at 632.1M and whether it considered the ongoing share withdrawals by members. The General Manager (Ag.) affirmed that the budgeted figure of 632.1M accounted for share movements and clarified that the share capital budgeted figure of 492.7M for 2024 represented the net figure after withdrawals. He further mentioned the maintenance of monthly records for share withdrawals, noting a slight decrease during the period of 2022-2023.

6.17 Mr. Ernest Maharaj shared his situation, stating that as a retiree from TTEC and a member of the Credit Union for over 40 years, he found himself unable to repay a loan, expressing that his only recourse was withdrawing shares if he required funds.

6.18 Mr. Andrew Joseph extended congratulations to the Credit Union on its 70th anniversary. He highlighted the concern that members over 70 years old faced restrictions in accessing loans. Mr. Joseph proposed a two-tier system for the payment of patronage refunds, suggesting different levels for senior and younger members, considering the contribution of long-standing members who built TATECO through loans. He expressed a feeling of discrimination, noting the disparity in mortgage rates between newer members enjoying a 4% rate while he paid 7%.

Acceptance of Budget 2024

6.19 A motion for the acceptance of the Budget for 2024 was proposed by Mr. Ernest Maharaj and seconded by Mr. Eric Griffith. There were forty-eight (48) members who voted in favour, none (0) against, and no (0) abstentions. The motion was carried unanimously.

7.0 GAS STATION MANAGEMENT COMMITTEE'S REPORT

7.1 The President referred to the report on pages 14 and 15 of the 2024 Budget Proposal brochure, inviting questions, comments, or suggestions from the membership regarding the Gas Station's operations. He announced that a financial review would be conducted by the General Manager (Ag.), followed by a feasibility study led by Mr. Michael Noel.

7.2 Ms. Annette Alexander-Andrews inquired about the projected additional income from the digital screen. Mr. Young Hoo provided the forecast, stating it was anticipated to generate around $30,000 per month through 10 to 12 advertisements.

7.3 Mr. Eric Griffith referred to Page 14, noting that a strategic plan was mentioned to follow the feasibility study. The President clarified that the feasibility study was the initial step and only partially completed, was aimed at determining the viability of the TSS before allocating resources to develop a strategic plan.

MINUTES OF THE SPECIAL GENERAL MEETING (continued)

7.4 Mr. Herman Noel expressed concern about the use of the term "positive" in relation to the fraud matter mentioned on page 15, item 10. The President mentioned that TATECO (POS) was collaborating with the police and anticipated a favorable outcome. He elaborated that, based on advice received, the institution opted not to pursue a civil matter due to its cost and duration. As the police encountered challenges in locating the individual involved, interviews were conducted with several people. TATECO (POS) continued to assist law enforcement with the ongoing investigation.

Review of the Financial Report for the TSS

7.5 Mr. Young Hoo presented the financial report for the TSS for the period April-October 2023.

7.6 Mr. Andrew Joseph referenced a previous AGM where a gas station employee highlighted the practice of balancing day sales at a gas station and expressed confusion regarding missing funds from the TSS. He inquired about the process of balancing day sales. Mr. Young Hoo detailed the reconciliation procedure, stating that at the end of each day, the income generated from fuel, C-Store, and the lotto booth were balanced separately. Reports from the fuel system and point-of-sale software were used to tally sales and payments for each area, reconciled, and then entered into QuickBooks by the Supervisor. The Supervisor conducted fuel pump readings, fuel tank dips, and daily stock counts, particularly for high-value items such as cigarettes and alcoholic beverages.

7.7 Mr. Andrew Joseph inquired if the current system in place was the same as the one before the fraud incident. Mr. Sealey explained that improvements were made to the process due to anomalies that permitted more than one electronic shift to be open. The system has since been upgraded to incorporate additional checks and balances, aiming to minimize the risk of a similar occurrence.

7.8 Mr. Garry Charles inquired if the profit from gas sales was calculated separately. Mr. Sealey suggested Mr. Young Hoo could provide a breakdown. He explained that while the TSS was generating revenue, the challenge lay in high overheads consuming the gross profit. In response to proposals from the TSS Committee Members to reduce overheads, the Board of Directors agreed to the recommendations. Presently, the TSS incurred approximately $60-70K in monthly overheads. Mr. Sealey proposed increasing revenue by expanding the selection of hard alcohol items and reducing expenditure by $21-22K per month.

Review of the Feasibility Study for the TSS

7.9 Mr. Michael Noel provided an overview of the findings from the initial phase of the feasibility study, highlighting associated recommendations aimed at enhancing the profitability of the TSS.

Acceptance

7.10 The President referred to page 15, item 12, and read the conclusions and recommendations, proposing a deferral of the final investment decision to the AGM in 2024. Mr. Norman Bobb moved the motion, which was seconded by Ms. Jennifer Mc Collin. Forty-one (41) members voted in favour, none (0) opposed, and there were no (0) abstentions. Consequently, the motion was carried.

MINUTES OF THE SPECIAL GENERAL MEETING (continued)

8.0 OTHER BUSINESS

8.1 Ms. Stacy Daniel conveyed her disappointment, expressing her unawareness of the opportunity to submit her name for Bacolet Lands at the AGM conducted in 2023.

8.2 Mr. Matthew Jobity inquired about the eligibility of Trinidad members to purchase land at Bacolet. The President confirmed that Trinidad members were indeed permitted to make purchases and that Trinidad members had been selected for the opportunity.

8.3 Mr. Andrew Joseph suggested that any future proposals should be presented to the membership for approval before making an investment. He proposed offering the car park at Park Street to TTEC employees and TATECO members before allowing the public to reserve spots. Mr. Joseph queried the allocation of 1% of the surplus for staff, expressing concerns about setting a precedent for staff bonuses based on exceptional performance beyond their regular duties, especially considering the unionized nature of the staff. Additionally, he expressed concerns about the eligibility of toddlers being allowed to cast votes. The President announced that TATECO (POS) Credit Union intended to publish guidelines, provided by the Co-operative Department, before the AGM in 2024, outlining the eligibility of Pee-Wees to vote. He clarified that the allocation of 1% of the surplus for staff was a previous request by the membership, and any amendment to this would require a resolution to be presented for voting by the membership. Regarding the Park Street car park, he mentioned that both TTEC and TATECO members were given the opportunity to access spots, but it wasn't widely accepted. Due to its status as an investment property, the decision was made to generate revenue from it.

8.4 A Credentials Report taken at 4:25 pm indicated that there was a total of seventy-nine (79) members present and three (3) visitors at that time.

8.5 Mr. Ernest Maharaj expressed his unawareness of the membership's vote regarding the allocation of 1% surplus, despite attending all previous AGMs. The President clarified that the membership had proposed a resolution during either the 2016 or 2017 AGM regarding the allocation of 1% surplus for staff. This resolution was tabled, voted on, and subsequently passed. Mr. Herman Noel indicated that he sat on the Board of Directors when the decision was made.

8.6 Mr. Junior Joseph inquired about the provision of a token of appreciation for long-standing members and inquired about the Society's strategies regarding cybercrime. The President mentioned that the membership would be included in future plans in the upcoming year. Mr. Sealey mentioned that the IT Committee was procuring software and hardware to enhance the firewall's strength and conducting training sessions for members to address cybercrime concerns.

8.7 Ms. Jennifer Mc Collin inquired about plans to augment membership. The President indicated a potential controlled expansion of the bond and specified that the decision would be presented to the membership for consideration by the AGM in 2024.

MINUTES OF THE SPECIAL GENERAL MEETING (continued)

8.8 Mr. Herman Noel highlighted the lack of significant efforts in recent years to increase dividends, except for promoting loans tied to salary deductions. He expressed his belief that offering land exclusively to members was a mistake and suggested providing a loan for construction and property purchase in Bacolet, Tobago. He emphasized the urgency to expedite property sales to generate more surplus for TATECO (POS) Credit Union, aiming for higher dividends. The President mentioned that land-construction combinations was considered and there were pre-approved designs and announced the distribution of Bacolet lot numbers on December 1, 2023. He stressed the aim to sell all lots before the AGM 2024, noting lessons learned from the Las Lomas initiative and the pre-approval process before lot number distribution.

9.0 VOTE OF THANKS

9.1 The Public Relations Officer, Mr. Cliff Ramsubag, on behalf of the Executive and Board of Directors, gave thanks to God for a successful meeting. He thanked the staff members who worked assiduously, he thanked Officers attached to the Office of the Commissioner for Co-operative Development, Committee members and all who took the time to attend the SGM physically and online.

10.0 CONCLUSION

10.1 The meeting concluded at 4:53 p.m. with the Closing Prayer, as there were no additional matters to address.

Claudia Forde

....

Claudia Forde (Mrs.)
Secretary
2023/11/25

TATECO SERVICE STATION (TSS) MANAGEMENT COMMITTEE REPORT

This report outlines the activities conducted by the committee for the period from April 2024 to October 2024.

The Management Committee of the TSS for the aforementioned period comprised:

- Mr. Kester Sealey (President) - Chairman
- Ms. Janille Leid - Deputy Chairman
- Mr. Nigel Edwards - Member, SME Finance
- Mr. Michael Noel - Member, SME Business
- Ms. Deirdre Jack - Member Representative
- Mrs. Rona Bertrand-Hodge (GM) - Secretary (from 15 Aug 2024)
- Mr. Wayne Young Hoo & Mr. Virgil Charles - Rotated monthly as the Secretary of the committee until 15 Aug 2024

Preamble

At the 2024 Annual General Meeting (AGM), the membership approved the Board's proposal to secure a lessee for the TSS. This decision was made because the Society's intended asset had not generated the anticipated returns. On October 25th ,2024 a contract was signed with a leasing agent to locate a lessee and to liaise with NP on behalf of TATECO.

1.0 Operations of the TSS

The following products continue to be available at the TSS:

- Fuel: Premium, Super, and Diesel
- Lotto, Play Whe, Cash Pot, and Win for Life
- "C" Store Products
- Alcohol: Beers and Hard Liquor
- Cigarettes
- Ice
- Phone Cards

1.1 There has been staff turnover over the last year; however, this is in keeping with industry norms.

1.2 We have secured contracts with corporate clients such as MASSY Motors, TOYOTA, and Police Credit Union. We continue to discuss long-term contracts with other clients.

2.0 Fraud Matter

The fraud matter continues to engage the attention of the Trinidad & Tobago Police Service (TTPS), and we await a positive outcome of their investigations.

3.0 Digital Advertising Screen

The installation of our digital, electronic billboard is now complete. We are in the process of securing advertising contracts from several corporate clients.

4.0 Steps to Acquire a Lessor

The Board has engaged the services of a consultant to assist with the due diligence required to lease the TSS. The objectives of the consultant are as follows:

- Review the pertinent agreements between TATECO and National Petroleum.
- Develop a proposal for TATECO's consideration regarding the desired sub-leasing of TSS.
- Identify possible competent operators.
- Obtain relevant approvals from NP for sub-leasing TSS.
- Engage and negotiate with interested prospects.
- Negotiate the final agreement with the selected operator.

4.1 The cost of this engagement is $20,000.00, payable in four (4) phases, linked to the consultant achieving agreed milestones.

4.2 The Committee believes that this process can be concluded within three (3) months of the consultant's engagement.

5.0 Appreciation

The Committee deeply appreciates the unwavering support and patience of our membership as we navigate this investment. We are profoundly grateful for the trust you have placed in us to manage the affairs of TSS. It is our firm belief that this new direction will bring significant benefits to both our members and the Society as a whole. We remain steadfast in our commitment to meeting and exceeding the needs of our valued members, ensuring that your trust in us is well-placed and rewarded.

Kester Sealey Chairman Gas Station Committee	Janille Leid Deputy Chairman	Deirdre Jack Member Representative
Nigel Edwards Member	Michael Noel Member	Rona Bertrand-Hodge Secretary

TATECO (POS) CREDIT UNION CO-OPERATIVE SOCIETY LIMITED

BUDGETED STATEMENT OF FINANCIAL POSITION

as at 31st DECEMBER, 2025

	PROPOSED $ 2025	PROPOSED $ 2024	ACTUAL $ AUG 2024
NON-CURRENT ASSETS @ W.D.V.			
Net Members' Loan	332,055,741	323,954,589	307,459,020
Investments	136,370,841	143,163,914	107,910,841
Investment Properties	15,689,304	41,220,260	30,014,080
Property, Plant & Equipment	12,230,894	13,911,757	11,498,894
	496,346,780	522,250,520	456,882,834
CURRENT ASSETS			
Cash on Hand & at Bank	75,000,000	60,662,883	80,913,745
TSS Closing Stock	120,000	120,000	195,510
Accounts Receivable & Prepayments	4,500,000	5,360,010	5,701,926
Short Term Investments	43,000,000	43,487,028	46,502,332
Asset Held in Trust	403,000	312,438	-
Investment Property Held for Sale	-	-	
	123,023,000	109,942,359	133,313,513
TOTAL ASSETS	**619,369,780**	**632,192,879**	**590,196,348**
MEMBERS' EQUITY & LIABILITIES			
RESERVES			
General Reserves	42,440,918	41,349,034	38,906,554
Building Fund	4,826,309	4,826,309	4,826,309
Education Fund	820,280	2,883,989	573947
Membership Fees	47,820	35,000	38,220
Undivided Earnings	33,149,657	21,248,609	21,617,095
Revaluation Reserve	5,188,762	5,398,762	4,948,762
Unrealised Gain/Loss on Investments	,569,140	5,670,723	(1,430,860)
	89,042,886	81,412,426	69,480,028
Share Capital	478,599,822	492,721,684	469,036,191
Bank Overdraft	-	-	
Accounts Payable & Accruals	11,092,258	13,041,861	13,943,759
Member's Deposits	36,576,939	38,264,095	35,193,028
Members' Life Deposit	4,057,875	6,752,813	3,864,643
	530,326,894	550,780,453	522,037,621
TOTAL CAPITAL & LIABILITIES	**619,369,780**	**632,192,879**	**591,517,649**

BUDGETED STATEMENT OF COMPREHENSIVE INCOME

as at 31st DECEMBER, 2025

	PROPOSED $ 2025	PROPOSED $ 2024	ACTUAL $ AUG 2024
REVENUE			
Interest on Loans	31,450,000	32,087,520	16,693,304
Interest on Fixed Deposits & Investments	4,000,000	2,800,000	1,958,120
Interest on Savings	99,000	132,000	67,195
Income from Investment Property - Tobago	471,156	737,865	283,274
Income from Investment Property - Park St Car Park	190,800	190,800	127,200
Net Income from 5th Street Barataria Gas Station	12,000	150,000	13,183
Income from Investment Property - San Fernando	66,000	135,000	-
Income from Sub-leasing of TSS	105,000	-	-
Income from Digtal Screen	220,000	-	-
Increase in Fair Value of Investment Properties	240,000	-	-
Service Charges	270,000	270,000	113,594
Car Park Facilities	72,000	72,000	29,080
Miscellaneous (CUNA Adomin fees,fess from letters/statements	500,000	450,000	560,666
Committee Projects	45,000	35,000	6,299
TOTAL INCOME	**37,740,956**	**37,060,185**	**19,851,914**
EXPENSES			
Administration	3,000	3,000	2,443
AGM/SGM/T'go Update	598,000	598,500	481,832
Audit Fees	187,000	187,600	40,650
Bank & Investment Charges	108,000	72,000	75,797
Bad Debt	-	-	-
Bond Premium Amortization	18,792	-	246,741
Car Park - Staff	48,000	72,000	44,000
Computer Expenses	145,000	145,000	119,277
Credit Union Week Activities	86,000	80,000	300
League dues	48,000	48,000	46,656
Disposal of Property ,plant and equipment	-	-	8,686
Transunion Expenses	5,500	5,500	12,326
Cuna Premium	1,490,000	1,490,000	967,456
Depreciation	600,000	744,000	344,535
Insurance	192,000	192,000	27,453
Insurance Vehicle	9,750	7,540	2,302
Interest on Members Deposits	406,000	406,000	206,254
Lease for Photocopier	165,000	119,000	98,550
Legal & Professional Fees	408,000	336,000	212,803
Marketing	100,000	20,000	-
Membership Dues/President Association	7,000	7,000	-

BUDGETED STATEMENT OF COMPREHENSIVE INCOME

as at 31st DECEMBER, 2025

(continued)

	PROPOSED $ 2025	PROPOSED $ 2024	ACTUAL $ AUG 2024
Office Expense	200,000	265,000	86,098
Off Site Storage	79,560	80,400	52,810
Other Meetings	12,000	12,000	8,900
Postage	1,700	1,900	710
Provision for Loan Loss	1,700,000	1,500,000	(1,152,823)
Property Development Project	-	30,000	-
Property Tax Provision	114,334	114,334	-
Park Street Car Park	52,800		43,736
Gas Station Expenses	-	-	-
Rates & Taxes	25,500	25,500	1,729
Refreshments	30,000	35,000	15,840
Repairs & Maintenance	439,000	300,000	295,866
Repairs& Maintenance -Vehicle	56,900	54,000	12,504
Security-Barataria	358,000	320,000	241,736
Salaries and Benefits	7,100,000	6,900,000	4,193,296
Staff Development	95,000	95,000	18,780
Stabilization Dues	100,000	100,000	-
Stationery & Dairies	228,000	268,000	96,730
Sundries	500	500	-
Strategic Plan Implementation	396,000	325,748	-
Seventieth Anniversary Celebration	-	100,000	-
Tobago Operations	45,000	58,500	21,273
Tobago Branch Expenses	130,000	225,696	5,264
Tobago Building	530,000	540,000	325,930
San-Fernando Branch Operations	51,000	60,000	15,730
San-Fernando Building -See notes	320,000	390,800	99,865
San-Fernando Branch Utilities Expenses	70,000	108,500	11,381
Travelling & Subsistence	35,000	35,000	34,575
Utilities - Barataria	400,000	483,000	191,348
Committees	1,616,615	1,615,115	382,716
Education Committee	924,000	884,000	189,688
SUBTOTAL	**19,735,951**	**19,461,133**	**8,131,745**
Green Fund Levy	113,223	111,181	58,947
Business Levy	9,000	27,000	17,234
TOTAL EXPENSES	**19,858,174**	**19,599,314**	**8,207,927**
SURPLUS	**17,882,782**	**17,460,871**	**11,643,988**
% of Expense to Income	52.6%	52.9%	41.3%
% of Surplus to Income	47.4%	47.1%	58.7%

CAPITAL EXPENDITURE BUDGET 2025

		$
Furniture, Fixtures & Fittings		
Offices-All Branches	430,000	
		430,000
San-Fernando Branch		
Generator	350,000	
		350,000
Computer & Equipment		
Computers	105,000	
Equipment	600,000	
		705,000
Barataria		
Investment Property	5,000,000	
Additional offices	225,000	
		5,225,000
TATECO Service Station		
Exterior Work	200,000	
		200,000
Vehicle		
New Vehicle	380,000	
		380,000
Tobago Building		
Cladding	1,200,000	
Interior Works	850,000	
		2,050,000
	TOTAL	**9,340,000**

SCHEDULES TO THE BUDGETED FINANCIAL STATEMENTS 2025

	COMMITTEE		PROPOSED $ 2025	PROPOSED $ 2024	ACTUAL $ AUG 2024
1.0	**Committees Expenses**	**Sch.**			
	Board	(1.1)	63,740	63,740	42,123
	Executive	(1.2)	86,725	86,725	26,690
	Credit	(1.3)	68,000	78,400	32,380
	Supervisory	(1.4)	40,080	38,040	13,431
	Tobago	(1.5)	50,450	48,650	27,550
	Public Relations and Marketing	(1.6)	415,000	385,000	78,009
	Finance and Investments		44,640	17,880	11,820
	Industrial Relations		30,000	40,000	9,402
	Information Technology		240,420	248,880	6,840
	Youth	(1.7)	426,000	426,000	66,785
	Nomination		7,500	7,500	5,005
	Property Development		6,000	30,000	2,083
	Bye Law		18,720	8,640	4,886
	Sports and Cultural		25,000	25,000	17,600
	Tender		9,000	8,640	7,953
	Waiver	(1.8)	8,200	5,020	5,805
	Land Procurement Housing Selection		25,000	33,120	-
	OSHA		20,000	25,000	660
	TSS Management Committee		13,440	38,880	23,695
	Small Business Development Committee		10,860	-	-
	Marketing		7,840	-	-
	SUBTOTAL		**1,616,615**	**1,615,115**	**382,716**
	Education	(1.9)	924,000	884,000	189,688
			2,540,615	**2,499,115**	**572,404**
1.1	**Board**				
	Stipends		20,880	20,880	14,160
	Refreshments		12,960	12,960	13,017
	Tobago Visits		-	-	-
	Telephone Allowance		18,900	18,900	12,600
	Uniform		8,000	8,000	2,355
	Sundries		3,000	3,000	-
			63,740	**63,740**	**42,132**
1.2	**Executive**				
	Stipends		6,000	6,000	3,780
	Refreshments		6,000	6,000	6,062
	Tobago Visits		45,125	45,125	-
	Telephone Allowance		24,600	24,600	16,400
	Sundries		5,000	5,000	448
			86,725	**86,725**	**26,690**

SCHEDULES TO THE BUDGETED FINANCIAL STATEMENTS 2025 *(Continued)*

	COMMITTEE	PROPOSED $ 2025	PROPOSED $ 2024	ACTUAL $ AUG 2024
1.3	**Credit Committee**			
	Stipends	20,400	20,400	11,220
	Refreshments	20,400	20,400	12,601
	Local Visits	4,000	4,000	1,340
	Tobago Visits	18,500	29,900	4,935
	Telephone Allowance	2700	2,700	1,800
	Sundries	2000	1,000	484
		68,000	**78,400**	**32,380**
1.4	**Supervisory Committee**			
	Stipends	14,400	13,800	6,720
	Refreshments	12,500	11,940	3,780
	Tobago Visits	8,000	7,600	651
	San Fernando Building Visits	480	-	180
	TSS Audit	960	-	-
	Telephone Allowance	2,700	2,700	1,800
	Sundries	1,040	2,000	300
		40,080	**38,040**	**13,431**
1.5	**Tobago**			
	Stipends	15,600	15,600	11,700
	Refreshments	13,000	14,750	8,700
	Visits	3,000	3,000	3,000
	Telephone Allowance	5,400	3,600	3,600
	Joint Meetings	3,850	2,100	550
	Sundries	9,600	9,600	-
		50,450	**48,650**	**27,550**
1.6	**Public Relations and Marketing**			
	Stipends	8,000	10,000	1,560
	Refreshments	8,000	10,000	870
	Communicators/Website promos	20,000	35,000	1,800
	Administrative Day	12,000	12,000	6,900
	Decorations/National Festivities	22,000	22,000	1,760
	Donations	30,000	30,000	12,675
	Social Activities	90,000	36,000	52,031
	Marketing-Promo tokens &other items	20,000	20,000	-
	Appreciation Dinner	180,000	180,000	413
	Sundries	5,000	10,000	-
	Renaming Tateco Tobago Building	-	-	-
	Membership Drive/Fair	20,000	20,000	-
		415,000	**385,000**	**78,009**

SCHEDULES TO THE BUDGETED FINANCIAL STATEMENTS 2025 *(Continued)*

	COMMITTEE	PROPOSED $ 2025	PROPOSED $ 2024	ACTUAL $ AUG 2024
1.7	**Youth**			
	Stipends	7,200	7,200	4,300
	Refreshments	12,720	12,720	1,599
	Event Planning	1,500	1,500	-
	Pee Wee Activites	290,000	290,000	5,510
	Youth Congress Activities	30,000	30,000	7,351
	Youth/T&TEC Sports	15,000	15,000	-
	Youth Development (OJT)	45,000	45,000	48,025
	Conference-CaribDE Conference	12,500	12,500	-
	Visits-Tobago	8,000	8,000	-
	Sundries	4,080	4,080	-
		426,000	426,000	66,785
1.8	**Waiver**			
	Stipend	3,600	2,160	4,620
	Refreshments	3,600	2,160	840
	Sundries	1,000	700	-
		8,200	5,020	5,460
1.9	**Education Committee**			
	Stipends	6,000	6,000	1,680
	Library Materials	1,200	1,200	-
	Refreshments	6,000	6,000	-
	Members' Training/Educational Programme	95,000	100,000	3,500
	Staff Training	60,000	60,000	-
	Officers Training	60,000	60,000	10,075
	Internship Program	140,000	150,000.00	-
	SEA Awards	90,000	90,000	6,060
	SEA-Scholarship Fund	10,000	10,000	-
	CAPE & CSEC -Scholarship Fund	30,000	15,000	-
	Grants	100,000	100,000	16,700
	Sundries	1,200	1,200	-
	Advertising	6,000	6,000	-
	Tobago Visits	3,600	3,600	-
	Sub-Total	**609,000**	**609,000**	**38,015**
	Overseas Training	300,000	275,000	151,673
		909,000	**884,000**	**189,688**

NOTICE OF WHEREABOUTS

FIRST NAME	LAST NAME	LAST KNOWN ADDRESS
AKIL	ALLEYNE	#26 MOCKING BIRD DRIVE, BON-AIR GARDENS, AROUCA
ALAIN	LEWIS	#70 ARCHER STREET, BELMONT
ANNE MALVINA	GILL-CRAWFORD	#141 EASTERN MAIN ROAD, UNIT 3, TACARIGUA
ANDY	WILSON	MARY'S HILL, PLYMOUTH, TOBAGO
ANNE	LA CAILLE	#7 4TH STREET WEST, DINSLEY, TACARIGUA
ANTHONY	DE GAZON	BAGATELLE #2, SCARBOROUGH, TOBAGO
ANTHONY	SCOTT	#2169 FALCON COURT, EBINGBURG 500, CHAGUANAS
ANTHONY	GARCIA	LP#125 TUMPUNA ROAD, GUANAPO, ARIMA
ANTHONY	LEE SING	#3 AWON TERRACE, CAMPO STREET, SAN JUAN
CARMIN	PATTERSON	#9 GADAR AVENUE, BICHE
CAROL-ANN	SAUNDERS	10 KOON KOON STREET, MALABAR, ARIMA
CLARENCE	LEU	1420 WINROCK BOULEVARD, APARTMENT 30104, HOUSTON, TEXAS, U.S.A.
DANIEL	GOWRIE	LP#1 UNION ROAD, FOUR ROADS, DIEGO MARTIN
DAVID	BROWNE	#14 BACK STREET , TUNAPUNA
DAVID	TEESDALE	15 CIRCULAR COURT, VISTABELLA, SAN FERNANDO
DAVID	MODESTE	#4 HAZARTH MAIN ROAD, CUNUPIA
DERICK	GOMES	LP#52 PARRY TRACE, SAN JUAN
DESLE	JULIEN	28 PINTO ROAD, ARIMA
DEVI	ROSAN	LOT#5 NEW STREET, CARONI
EDISON	BAPTISTE	50L MALTIN TRACE, TUMPUNA P.O., ARIMA
EDMUND	ATHERTON	38 BOODOO STREET, EL DORADO, TACARIGUA
EDMUND	SMITH	BUILDING 12 UNIT B, PLUMBAGO CIRCULAR, EDINBURG, CHAGUANAS
FELIX	CAZOE	0814 SEMP LANE, MALONEY GARDENS, D'ABADIE
GAIL	WILLIAMS-HENRY	POLE#74 DUNDONALD HILL, LONG CIRCULAR, ST. JAMES
GERALD	THOMAS	#21 6TH CASSLETON AVENUE, TRINCITY
GOODWILLE	THEODORE	#14 MARCELLA STREET, LAVENTILLE
JAIME	HUGGINS	#18 ST. VINCENT STREET, SAN FERNANDO
JESUS	BETANCOURT	#14 MATAPAL STREET, MORVANT
JOANN	FORDE	CICADA EXTENSION, RIVER ESTATE, DIEGO MARTIN
JOANN	HENRY	BUSHE STREET & SOUTHERN MAIN ROAD, CUREPE
JOEL A.M.	CHARLES	#11 BOMBAY STREET, ST. JAMES
JOSEPH RENNIE	FREDERICK	ADELPHI, MASON HALL, TOBAGO
JULIEN	CASTLE	#46 LACHOOS ROAD, LEGAL TRACE, PENAL
KIFANO	ARMSTRONG	17 SERANEAU ROAD, BELMONT
KEITH	FEVECK	#9 SIXTH STREET, FIVE RIVERS, AROUCA
KERRON	EASTMAN	#53 HARRIS STREET, SAN FERNANDO
KWESI	AGUILLERA	609 RING ROAD, LANGE PARK, CHAGUANAS
XAVIER	GOODRIDGE	15 BERRIGE TRACE, HARRIS VILLAGE, SOUTH OROPUCHE
LESLYN	ALEXIS	#11 KING AVENUE ORANGE, SANTA ROSA HEIGHTS, ARIMA
LU ANN	ELIGON	LP#54 FACTORY ROAD, CAPILDEO LANDS, PETIT VALLEY
LESTER	BALFOUR	#12 SANDY HILL TRACE, CULLODEN VILLAGE, GOLDEN LANE, TOBAGO
NICOLE	FRANCIS	2090 W PRESERVE WAY, APT 106 MIRAMAR, FLORIDA 33025 U.S.A.
LLOYD	DURANTE	LP#52 TOBAGO ROAD, LENDORE VILLAGE, CHAGUANAS
MARK	MARSHALL	#318 BONNAVENTURE ROAD, GASPARILLO
MARLON	WILSON	STORE BAY LOCAL ROAD, CROWN POINT, TOBAGO
MARLON	BROWN	LP#51 OLIVER TRACE, MT. HOPE
MARLON	JODHA	MONDESUR DEHLI ROAD, FYZABAD
MARVA KIA	MALONEY-PRICE	DIEGO MARTIN
MICHELLE	CELESTINE-FRANKLIN	#22 EGRET STREET, LANGE PARK, CHAGUANAS
MICHEAL	BEST	KOON KOON TRACE, MALABAR, ARIMA
MICHAEL	NANAN	68A EASTERN MAIN ROAD, SAN JUAN
MICHEAL	LEWIS	UPPER HARDING PLACE, COCORITE


TATECO (POS) CREDIT UNION
"Bonding Together To Overcome Challenges"
HEY
BIG SAVER!
TATECO (POS) CREDIT UNION
INVITES YOU TO EXPERIENCE
D SWEETEST
SUMMER
WIN A TRIP FOR 2
to explore Six European Destinations
(London, France, Switzerland, Germany, Amsterdam, Belgium)
PROMOTION RUNS FROM APRIL 2024 TO MARCH 28TH 2025.
All Members with no loans or in a share loan status.
Minimum loan value to be eligible for the prize is $50,000.00.
DSR not to exceed 50% | Loan to Share Ratio not to exceed 2:1 | No invoices required
Interest rate 7% per month on the reducing balance | Category: Special Loan
Winner to be announced at TATECO (POS) Credit Union's
70th Annual General Meeting (date to be announced)
ALL OTHER NORMAL LENDING CRITERIA WILL APPLY.
This Contest has been approved by the National Lotteries Control Board
visit: www.tatecocu.com or
Telephone: 675-2951 | 652-1780 | 639-5825
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